



FOR IMMEDIATE RELEASE

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**STUDENTS OF GEORGETOWN, INC. BECOMES OFF-CAMPUS FEDERAL
WORK-STUDY EMPLOYER**

WASHINGTON, DC, August 6, 2005 - This summer, the Upper Management and Board of Directors of Students of Georgetown, Inc. (Corp) voted to become an off-campus Federal Work-Study (FWS) employer. As the nation's largest and most successful entirely student owned and operated 501(c)(3) non-profit business, the Corp qualifies as an off-campus employer with the FWS program.

By reaching a greater range of qualified Georgetown students, the Corp hopes to increase opportunities, diversity, and better serve the student body. The Board of Directors and Upper Management expect a rise in qualified applicants for fall hiring, as nearly half of undergraduate students at Georgetown qualify for financial aid. All entry-level positions will be made available on the Student Employment website, with expectations to increase the overall span of applicants and visibility of the company. Also, the Board of Directors, along with the support of the Upper Management, have mandated a "FWS-blind" hiring process to ensure only motivated, dynamic and responsible Hoyas fulfill the Corp's mission.

Chairman of the Board of Directors, Adrian Ohmer (SFS 2006), states, "Due to the privileged position [of the Corp], in this case it is our duty to change in ways that better fulfill the needs of all Georgetown students."

President and CEO, Jon Carpenter (MSB 2006), adds, "Receiving the University's nod to become a FWS employer is indicative of the great strides in professionalism the Corp has made in recent years. Through the resources this program lends, the company will become a more diverse and financially secure organization."

Under the motivated leadership of the Board of Directors and Upper Management, the Corp is seizing an opportunity to better provide for current and future employees after a strong financial season.

The implementation of the program will be closely monitored by the Board, who will assess wages and applicant trends. Hopefully, the FWS program will continue to serve its shareholders—the undergraduate students of Georgetown University—for many years to come.

About Students of Georgetown, Inc.

Students of Georgetown, Inc. (the Corp) is a non-profit corporation founded on March 6, 1972 with the goal of providing options to students with low-cost goods and services. Now in its fourth decade of service, Students of Georgetown, Inc. operates 8 services — Vital Vittles, Uncommon Grounds, More Uncommon Grounds, Movie Mayhem.Org, the Book Co-op, Student Storage, and The Midnight Mug — and maintains a Human Resources, Marketing, Accounting, and Information Technology departments. Today, the Corp is a multi-million dollar business and the largest *entirely* student-owned and student-operated corporation in the United States, with a staff of over 200 undergraduates. For more information, visit www.thecorp.org.

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